

RICEWOOD MUNICIPAL UTILITY DISTRICT
Minutes of Meeting of Board of Directors
September 16, 2025

The Board of Directors (the "Board") of Ricewood Municipal Utility District (the "District") met in regular session, open to the public on September 16, 2025, at 1300 Post Oak Boulevard, Suite 2500, Houston, Harris County, Texas, in accordance with the duly posted notice of meeting thereof, and the roll was called of the duly constituted members of said Board of Directors, as follows:

Stephen Marcum, President
Elaine Mundy, Vice President
Carrie Prudhomme, Secretary
Shelli Flores, Assistant Secretary
Nick Nicoletti, Assistant Secretary

all of whom were present, thus constituting a quorum.

Also attending the meeting were: Jessica Preston of Municipal Accounts & Consulting, L.P. ("MAC"); Mirna Bonilla-Odums of Inframark, LLC ("Inframark"); Ryan Vogler of Vogler & Spencer Engineering ("VSE"); Lucian Landreville of Equi-Tax, Inc. ("Equi-Tax"); Dee Russell and Jenna Craig of Touchstone District Services, LLC ("Touchstone"); Ryan Fortner of Sales Revenue Inc. ("SRI"); Michelle Kincer of Storm Water Solutions, LLC ("SWS"); Christine Crotwell of Masterson Advisor LLC ("Masterson"); and Cole Trolinger and Katherine Edwards of Schwartz, Page & Harding, L.L.P. ("SPH").

The President called the meeting to order and declared it open for such business as might regularly come before the Board.

PUBLIC COMMENTS

After noting that there were no members of the general public in attendance, the Board moved to the next item of business.

MINUTES

The Board next considered approval of the minutes of its meeting held on August 19, 2025. After discussion, Director Marcum moved that such minutes be approved, as written. Director Flores seconded said motion, which carried unanimously.

BOOKKEEPER'S REPORT

Ms. Preston next presented and reviewed with the Board the Bookkeeper's Report, dated September 16, 2025, a copy of which is included under **Exhibit A**. After discussion, it was moved by Director Mundy that the Bookkeeper's Report be approved, and that the disbursements

identified therein be approved for payment. Director Nicoletti seconded the motion, which carried unanimously.

BUDGET FOR FISCAL YEAR ENDING SEPTEMBER 30, 2026

Ms. Preston presented to and reviewed with the Board a proposed budget for the District's fiscal year ending September 30, 2026, a copy of which is included with **Exhibit A**. Ms. Preston noted that, upon the Board setting the 2025 tax rate, that such tax rate will be applied to the budget. After discussion, Director Mundy moved the Board approve the proposed operating budget for the District's fiscal year ending September 30, 2026. Director Nicoletti seconded said motion, which unanimously carried.

Mr. Trolinger then presented to and reviewed with the Board the Annual Maintenance for Arbitrage Analysis Report, a copy of which is attached under **Exhibit A**. No Board action was required regarding this matter.

Ms. Craig entered the meeting at this time.

RESOLUTION ADOPTING LIST OF QUALIFIED BROKERS AUTHORIZED TO ENGAGE IN INVESTMENT TRANSACTIONS WITH THE DISTRICT

The Board next considered adopting a list of qualified brokers authorized to engage in investment transactions with the District. Mr. Trolinger advised that, pursuant to the Public Funds Investment Act and the terms of the District's Investment Policy, the Board is required to review and revise, if necessary, such list at least annually. He then presented to and reviewed with the Board a list of financial institutions, brokers and dealers authorized to engage in investment transactions with the District, a copy of which is attached hereto as **Exhibit B**, as compared to the list previously adopted by the Board. Mr. Trolinger noted that the broker list presented is a list of institutions with which the District may engage in investment transactions compiled with the input of the District's Investment Officer, but that it is ultimately the Board's decision as to where the District's funds are actually placed. After discussion on the matter, Director Flores moved that the Resolution Adopting List of Qualified Brokers Authorized to Engage in Investment Transactions with the District, included under **Exhibit B**, be approved, and that the President and Secretary be authorized to execute same on behalf of the Board and the District. Director Prudhomme seconded said motion, which unanimously carried.

ANNUAL REVIEW OF ORDER ESTABLISHING POLICY FOR INVESTMENT OF DISTRICT FUNDS AND APPOINTING INVESTMENT OFFICER; ADOPTION OF RESOLUTION AND AMENDED ORDER IN CONNECTION THEREWITH

The Board next considered the annual review of its Order Establishing Policy for Investment of District Funds and Appointing Investment Officer ("Investment Policy") and the adoption of a Resolution in connection therewith. Mr. Trolinger presented to and reviewed with the Board a memorandum prepared by SPH regarding the amended Investment Policy, the amended Investment Policy and a Resolution Regarding Review of Order Establishing Policy for Investment of District Funds and Appointing Investment Officer ("Resolution"), copies of which

are attached hereto as **Exhibit C**. After discussion on the matter, Director Prudhomme moved that the amended Investment Policy be approved to reflect the proposed changes as discussed including the addition of the CDARS program, that the Board adopt the Resolution, and that the President and Secretary be authorized to execute the Investment Policy and the Resolution on behalf of the Board and the District. Director Mundy seconded said motion, which unanimously carried.

TAX ASSESSOR-COLLECTOR'S REPORT

Mr. Landreville presented to and reviewed with the Board the Tax Assessor-Collector's Report for the month of August 2025, a copy of which is attached hereto as **Exhibit D**. After discussion on the matter, Director Marcum moved that the Board approve the Tax Assessor-Collector's Report and authorize payment of the disbursements identified therein from the District's tax account. Director Prudhomme seconded said motion, which carried unanimously.

FINANCIAL ADVISOR'S RECOMMENDATION CONCERNING THE DISTRICT'S PROPOSED 2025 TAX RATE

There next followed a discussion concerning the requirements for notice of the District's intention to adopt a 2025 tax rate. Mr. Trolinger advised that, pursuant to the Texas Water Code, the District is required to provide a notice containing certain tax-related information in connection with each meeting at which the adoption of a tax rate will be considered. Mr. Trolinger further advised that the information to be included in the notice is set forth in the Texas Water Code and included the proposed tax rate to be adopted. Mr. Trolinger advised that the District must provide notice by either (i) publishing it at least once in a newspaper having general circulation in the District at least seven days before the date of the meeting at which the tax rate will be adopted, or (ii) mailing it to each owner of taxable property in the District, at the address shown on the most recently certified tax roll of the District, at least ten days before the date of the meeting.

Ms. Crotwell presented Masterson's recommendation regarding the proposed 2025 debt service tax rate, a copy of which recommendation is attached hereto as **Exhibit E**. Ms. Crotwell advised that Masterson is recommending a proposed 2025 debt service tax rate of \$0.17 per \$100 of assessed valuation. After discussion on the matter, Director Marcum moved that the Board accept the financial advisor's recommendation of a proposed 2025 debt service tax rate of \$0.17 per \$100 of assessed valuation and propose a 2025 maintenance tax rate of \$0.165 per \$100 of assessed valuation for a total 2025 tax rate of \$0.335 per \$100 of assessed valuation and that the District's tax assessor-collector be authorized to publish notice of the District's intention to adopt a 2025 tax rate at its next meeting in the form and at the time required by law in the *Katy Times*. Director Mundy seconded said motion, which unanimously carried.

SALES AND USE TAX ADMINISTRATION REPORT BY SALES REVENUE INC

Mr. Fortner next presented to and reviewed with the Board the August 2025 Sales and Use Tax Report, prepared by Revenue Management Services, a copy of said report is attached hereto as **Exhibit F**, in connection with collection of sales tax revenue funds received by the District pursuant to the Strategic Partnership Agreement with the City of Houston. No action was required by the Board regarding same.

DELINQUENT TAX REPORT

Mr. Trolinger next reviewed with the Board a Delinquent Tax Report from the District's delinquent tax collection attorney, Ted A. Cox, P.C. ("Cox"), dated September 10, 2025, a copy of which is attached hereto as **Exhibit G**. The Board concurred that no action was required at this time.

LANDSCAPE MANAGEMENT REPORT

The Board next deferred discussions regarding the District's Landscape Management Report after noting no representative was in attendance.

ENGINEER'S REPORT

Mr. Vogler next presented to and reviewed with the Board an Engineer's Report dated September 16, 2025, regarding the status of pending construction projects, a copy of which is attached hereto as **Exhibit H**. After discussion, it was moved by Director Nicoletti, seconded by Director Mundy, and unanimously carried that the Engineering Report and all action items listed therein, be approved, including (i) execution of construction contracts with Amar Contractors, LLC for Sanitary Sewer Rehabilitation Phase II - Westfield Sections 4, 6 and 7, and (ii) Pay Estimate No. 12 and Final in the amount of \$78,776.25 for the Water Plant Improvements at Water Plant No. 1 by CFG Industries, LLC.

STATUS OF DEVELOPMENT OF THE APPROXIMATELY 4.5-ACRE TRACT OF LAND LOCATED WITHIN THE DISTRICT

Mr. Trolinger advised that he had no additional information to discuss that was not covered under the engineer's report regarding proposed development of a 4.5 acre tract located within the District.

STORM WATER MANAGEMENT PROGRAM REPORT

Ms. Kincer next presented to and reviewed with the Board the Storm Water Management Program Report prepared by Storm Water Solutions, LP dated September 2025, a copy of which is attached hereto as **Exhibit I**. She advised the trash that was dumped last month has been removed as directed by the Board. Ms. Kincer then presented a markup of "No Dumping" signage to be placed on the Ricewood Regional Detention Basin, as discussed by the Board last month. She requested that SPH review and approve the verbiage of said mark up prior to ordering the sign.

Ms. Kincer next presented to and reviewed with the Board an Amendment to the Master Service Agreement ("MSA") and Annual Maintenance Schedule. Mr. Trolinger reminded the Board that the District will need to amend the Annual Maintenance Schedule to the MSA to include an "as needed" hourly rate item and for the District to approve a pre-authorization of such work items up to 15 hours. After discussion, Director Flores moved to approve (i) the amended Annual Maintenance Schedule to include an "as needed" hourly rate and to approve a pre-authorization

for SWS to perform work under such hourly rate up to 15 hours, subject to SPH's review and approval, and (ii) authorize the "No Dumping" signage to be placed at Ricewood Regional Detention Basin, subject to SPH's review and approval. Director Mundy seconded said motion, which unanimously carried.

DISCUSSION OF OPERATIONS ADVISORY COMMITTEE MEETING FOR THE JOINT WASTEWATER TREATMENT PLANT ("WWTP")

Director Marcum updated the Board regarding the Operations Advisory Committee.

OPERATIONS REPORT

Ms. Bonilla-Odums next presented to and reviewed with the Board the Operations Report dated September 16, 2025, a copy of which is attached hereto as **Exhibit J**. Ms. Bonilla-Odums presented to and discussed with the Board correspondence from Inframark dated August 29, 2025, regarding Inframark's annual fee increase based upon the consumer price index, a copy of which is included under **Exhibit J**. She advised that the applicable increase of 5 percent to be effective August 1, 2025. She also reviewed Inframark's recommendation for changes to the District's Rate Order regarding said increase. Mr. Trolinger advised that SPH will review Inframark's recommendation for rate increases to the Rate Order and place an item on the next agenda to amend the Rate Order regarding same.

Ms. Crotwell exited the meeting at this time.

REPORT REGARDING DISTRICTS COUNCIL

Director Prudhomme updated the Board regarding Katy Area Districts Council, a partner of the Katy Area Economic Development Council. She advised that the Katy Area Districts Council will not be participating in the Safety Festival this year to be held on September 27, 2025.

DISTRICT SECURITY

Ms. Mundy presented to and reviewed with the Board the Deputy Beat Activity Report from the Harris County Sheriff's Office ("HCSO") for the month of August 2025, a copy of which report is attached hereto as **Exhibit K**. It was noted that no Board action was taken.

RATIFICATION OF PRIOR APPROVAL OF THE INTERLOCAL AGREEMENT FOR LAW ENFORCEMENT SERVICES BETWEEN HARRIS COUNTY AND THE DISTRICT

The Board next considered the ratification of the Board's prior approval for the Interlocal Agreement for Law Enforcement Services between the District and Harris County for law enforcement services. After discussion on the matter, it was moved by Director Mundy, seconded by Director Prudhomme and unanimously carried, that such prior action be ratified, approved and authorized in all respects.

COMMUNICATIONS REPORT

Ms. Russell announced that she will be leaving Touchstone and Jenna Criag will be the new representative for the District going forward. Ms. Russell then presented to and reviewed with the Board the Communications Monthly Report, a copy of which is attached hereto as **Exhibit L**. No Board action was required at this time.

DISCUSSION REGARDING NATIONAL NIGHT OUT TO BE HELD WITHIN THE DISTRICT

The Board discussed plans for the community National Night Out ("NNO"). Director Mundy confirmed that everything was going smoothly and on schedule for the NNO.

ATTORNEY'S REPORT

The Board next considered the Attorney's Report. In connection therewith, Mr. Trolinger advised that he had received a telephone call from, resident, Barry Rosetta, regarding trash pickup and has forwarded said issue to GFL for handling.

OTHER MATTERS

The Board next considered matters for possible placement on future agendas. No specific items were requested at this time.

ADJOURNMENT

There being no further business to come before the Board, upon motion made by Director Prudhomme, seconded by Director Mundy and unanimously carried, the meeting was adjourned.




Secretary
Board of Directors

LIST OF EXHIBITS

Exhibit A	Bookkeeper's Report; Operating Budget for September 30, 2026; Annual Maintenance for Arbitrage Analysis Report
Exhibit B	Resolution Adopting List of Qualified Brokers Authorized to Engage in Investment Transactions
Exhibit C	Order Establishing Policy for Investment of District Funds and Appointing Investment Office and Resolution; Memorandum prepared by SPH regarding changes to the Investment Policy
Exhibit D	Tax Assessor-Collector's Report
Exhibit E	2025 Tax Rate Analysis prepared by Masterson Advisors LLC
Exhibit F	Sales and Use Tax Report, prepared by RMS
Exhibit G	Delinquent Tax Report; Account List moved to Uncollectible Roll
Exhibit H	Engineer's Report
Exhibit I	Storm Water Management Report
Exhibit J	Operations Report; Correspondence from Inframark regarding CPI rates
Exhibit K	Deputy Beat Activity Report from HCSO
Exhibit L	Communication Report